

Treasurer's Report
Knoll's/Ravenna Hills HOA
Month of: May 31, 2018

To Board Members,

This report will outline the activities conducted by the Treasurer in regards to the financial documents and banking transactions with Home Loan State Bank (Stephanie Bear) and Accounting CPA firm Les McPherson Consulting and Professional Accounting and bookkeeper representative (Shannon Padilla).

Banking

Home Loan State Bank:

Bank account statements for month ending May 31, 2018 for both HOA's were obtained for accounts 8301, 8402, 8401, 8402, and 9901. Accounts 9902 and 10001 are interest only accounts and have been updated thru May 31, 2018 for cash management purposes

The electronic bank transfers to Capital Reserve, Street Funds and RH dues to KN were transacted for the month of May.

Each account was reviewed and all activity was updated to the cash analysis spreadsheet.

Financial Document Review
(Knolls & Ravenna Hills)
May 31, 2018

The following reports were received from McPherson Consulting and Professional Accounting via email from Les McPherson, CPA, CGMA for month ending May 31, 2018 for both HOA's.

Balance Sheet
General Ledger
Statement of Income A
Statement of Income B
Schedule 1 – Multi-period Statement of Income
Schedule 2 – Statement of Income Budget vs. Actual
Trial Balance
A/R Aging Summary
A/P Aging Report

Balance Sheet

Final Balance Sheets for both HOA's were reviewed and found to be reported and supported by the general ledger activity analysis for his reporting period ending May 31, 2018.

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Statement of Income -Knolls

Year to-date May net income of \$4,276 better than a Year to-Date budgeted loss of <\$1,493> due to actual costs lower of grounds maintenance incidental, irrigation system maintenance, snow removal, and pond 2 dredging charges working with Bookcliff Gardens and the oversight of keeping costs under control.

There is one homeowner who has not remitted their annual dues as of May 31, 2018 for \$600.00. A checkup for receipt of dues in June will be followed up prior to asking Bray HOA Management to issue a letter.

Cash available will be sufficient to cover budgeted expenses through the remainder of the year 2018.

Statement of Income – Ravenna Hills

Year to-date May Net Income of \$10,806 was higher than budgeted by \$7,035 due to combinations actual expenses of snow removal, snow removal, irrigation system, and pond 2 dredging working with Bookcliff Gardens and the oversight of keeping costs under control.

Transfer fees Year to-Date of \$1,311 has improved income not budgeted until Jun-Aug for \$1,376.

Cash available will be sufficient to cover budgeted expenses through the remainder of the year 2018.

Bray HOA Management Company was provided with all documents requested. Financial Statement thru April 2018 was provided. Quarterly statements will be submitted for posting to website page when up and running expected by end of June.

Other

ACC requests received by Treasurer:

Joe and Thelma Barnes 2250 Fernwood Ct - Remove dead tree and stressed shrub	Approved
Dan Perrin 3445 Woodgate Dr – Replace trees in backyard	Approved
David Holloran 2170 Piazza Way – install solar panels	Approved

Email – Other Request

John Colwell requested three fence post repair. Working with Dan Perrin	Approved
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Respectfully submitted

Bob Bishop
Treasurer
06-26-2018